

**HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
September 30, 2025**

ASSETS	YTD Actual	Prior Yr. YTD
<u>Current Assets</u>		
Cash & Short Term Deposits	\$1,420,544	\$1,376,343
MOH/LHIN Receivable	\$304,620	\$278,244
Accounts Receivable	\$438,594	\$363,378
Inventory	\$66,041	\$118,363
Prepaid Expenses	<u>\$355,230</u>	<u>\$362,855</u>
<u>Total Current Assets</u>	<u>\$2,585,028</u>	<u>\$2,499,182</u>
Assets held for Capital	\$7,718,889	\$7,150,190
Property and Equipment	<u>\$10,553,987</u>	<u>\$11,015,028</u>
TOTAL ASSETS	<u>\$20,857,904</u>	<u>\$20,664,401</u>
LIABILITIES & EQUITY		
<u>Current Liabilities</u>		
Capital Lease Payable	\$27,698	\$34,595
Accounts Payable	<u>\$3,658,591</u>	<u>\$3,130,685</u>
	<u>\$3,686,289</u>	<u>\$3,165,280</u>
<u>Long Term Liabilities</u>		
Capital Lease Payable	\$0	\$27,698
Asset Retirement Obligation	\$401,675	\$389,976
Deferred Future Benefits	\$460,800	\$463,800
Deferred Provincial Grant	\$3,090,974	\$3,319,553
Deferred Donations	<u>\$1,575,679</u>	<u>\$1,869,372</u>
Total Long Term Liabilities	<u>\$5,529,128</u>	<u>\$6,070,399</u>
Total Liabilities	<u>\$9,215,418</u>	<u>\$9,235,679</u>
Equity Opening Balance	\$11,856,461	\$12,057,395
Revenue over Expenses	<u>(\$213,975)</u>	<u>(\$628,673)</u>
TOTAL LIABILITIES AND EQUITY	<u>\$20,857,904</u>	<u>\$20,664,401</u>

\$0

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending September 30, 2025

	<u>Sep</u> <u>ACTUAL</u>	<u>Sep</u> <u>BUDGET</u>	<u>Sep</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>YE</u> <u>FORECAST</u>
REVENUES								
Ministry of Health Operating	1,808,386	1,788,072	(20,314)	10,856,517	10,727,683	(128,835)	21,453,866	21,643,866
MOH P4R Funding	21,671	21,667	(4)	130,004	130,000	(4)	260,000	260,000
MOH Strategic Training Funding	0	0	0	22,500	0	(22,500)	0	22,500
MOH Enhanced Extern Funding	1,801	0	(1,801)	101,422	0	(101,422)	0	101,422
MOH Clinical Scholar Program	10,362	-	(10,362)	51,088	0	(51,088)	-	51,088
Uninsured Inpatient charges	13,932	11,247	(2,685)	72,458	69,776	(2,682)	139,552	139,552
Outpatient Revenues	317,228	252,631	(64,597)	1,964,117	1,510,396	(453,721)	3,022,846	3,922,846
Differential Charges	7,166	7,500	334	32,999	45,000	12,001	90,000	90,000
Other	57,560	49,904	(7,656)	337,566	314,725	(22,841)	613,449	613,449
Investments & Deferred Revenue	77,624	74,704	(2,919)	534,589	448,226	(86,363)	896,453	956,453
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Revenue	\$2,315,730	\$2,205,725	110,004	\$14,110,761	\$13,253,306	857,455	\$26,483,665	\$27,808,676
EXPENSES								
Salaries & Wages	1,011,707	1,015,363	3,657	6,211,655	6,076,438	(135,217)	12,181,816	12,321,816
Benefits	281,895	321,056	39,161	1,884,248	1,993,337	109,089	3,919,168	3,919,168
Medical Staff Remuneration	338,701	274,336	(64,365)	2,081,205	1,646,017	(435,188)	3,292,034	4,192,034
Supplies & Other	417,790	451,704	33,914	2,795,394	2,737,589	(57,805)	5,546,334	5,646,334
Medical Surgical Supplies	62,501	60,595	(1,906)	409,677	363,570	(46,107)	727,190	767,190
Drug Expense	28,428	31,210	2,782	204,173	187,260	(16,913)	374,520	394,520
Capital Lease Interest	195	195	0	1,453	1,453	0	2,222	2,222
Depreciation Equipment	98,141	101,210	3,070	586,382	597,749	11,368	1,274,399	1,274,339
Bad Debts	0	0	0	0	0	0	15,000	15,000
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Expenses	\$2,239,358	\$2,255,670	16,312	\$14,181,687	\$13,610,913	(570,774)	\$27,340,183	\$28,540,123
Excess of Operating Revenue over Expenses	\$76,372	(\$49,945)	\$126,316	(\$70,926)	(\$357,608)	\$286,681	(\$856,518)	(\$731,447)
Depreciation Building-net of Amortized grants and donations	\$23,841	\$23,959	117	143,049	143,751	703	\$292,162	23,959
Excess of Revenue over expense after Building Depreciation	\$52,530	(\$73,903)	\$126,433	(\$213,975)	(\$501,359)	\$287,384	(\$1,148,680)	(\$755,406)

Hanover & District Hospital

Cash Flow Statement

Sep

Cash Provided (used in)

Operating Activities

Excess of revenue over (under) expenses for the year	(\$213,975)
Items not involving cash:	
Amortization of property & equipment	819,307
Asset retirement obligation	-
Post-employment benefits	1,000
Amortization of deferred contributions	(322,566)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	283,765

Change in non-cash working capital balances 570,065

853,831

Investing Activities

Decrease (increase) in Investments	(364,714)
Acquisition of Property and equipment	(274,204)
Grants and donations for equipment	(36,011)
Unrealized gain (loss) on sale of investments	182,157
	(492,772)

Financing Activities

Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	(9,583)

(9,583)

Net increase (decrease) in cash and cash equivalents during the year

351,475

Cash and cash equivalents, beginning of year

1,081,231

Cash and cash equivalents, end of year

1,432,706

represented by

Cash

1,420,544

12,163